

# Greater Iowa Credit Union

## Condensed Statement of Financial Condition

	Month Ended <u>1/31/2023</u>
<b><u>ASSETS</u></b>	
Net Loans	578,159,737
Cash and Cash Equivalents	5,820,804
Investments and FHLB Stock	28,150,888
NCUSIF Deposit	5,473,731
Property and Equipment	19,212,872
Other Assets	11,286,196
<b>TOTAL ASSETS</b>	<b>\$ 648,104,228</b>
<b><u>LIABILITIES AND MEMBERS' EQUITY</u></b>	<b><u>Month Ended 1/31/2023</u></b>
Members' Deposits	576,952,613
Notes Payable	13,836,000
Other Liabilities	5,978,787
Members' Equity	51,336,828
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 648,104,228</b>
<i>Regulatory Capital Ratio</i>	<i>8.54%</i>

## Condensed Statement of Income

	Year to Date <u>1/31/2023</u>
Interest from Loans	2,136,783
Interest from Investments and Other	82,826
<b>Total Interest Income</b>	<b>2,219,609</b>
Interest Paid on Borrowed Funds	90,348
Interest Paid on Members' Deposits	346,841
<b>Total Interest Expense</b>	<b>437,189</b>
<b>Net Interest Income</b>	<b>1,782,419</b>
Provision for Loan Losses	-
<b>Net Interest Income after Provision</b>	<b>1,782,419</b>
Other Operating Income	558,564
Other Operating Expense	2,059,735
Non-Operating Income/(Expense)	(13,719)
<b>Net Income</b>	<b>\$ 267,529</b>
Equity Investments Holding Gain (Loss)	262,144
<b>Net Income after Holding Gain (Loss)</b>	<b>\$ 529,673</b>