

## Greater Iowa Credit Union

### Condensed Statement of Financial Condition

<u>ASSETS</u>	<b>Month Ended 1/31/2024</b>
Net Loans	542,223,061
Cash and Cash Equivalents	6,265,801
Investments and FHLB Stock	47,101,148
NCUSIF Deposit	5,432,403
Property and Equipment	18,320,933
Other Assets	13,977,469
<b>TOTAL ASSETS</b>	<b>\$ 633,320,815</b>
<u>LIABILITIES AND MEMBERS' EQUITY</u>	<b>Month Ended 1/31/2024</b>
Members' Deposits	569,679,103
Notes Payable	3,500,000
Other Liabilities	7,019,314
Members' Equity	53,122,398
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 633,320,815</b>
<i>Regulatory Capital Ratio</i>	<i>9.12%</i>

### Condensed Statement of Income

	<b>Year to Date 1/31/2024</b>
Interest from Loans	2,491,423
Interest from Investments and Other	160,545
<b>Total Interest Income</b>	<b>2,651,968</b>
Interest Paid on Borrowed Funds	15,607
Interest Paid on Members' Deposits	730,278
<b>Total Interest Expense</b>	<b>745,885</b>
<b>Net Interest Income</b>	<b>1,906,083</b>
Expense for Credit Losses	120,859
<b>Net Interest Income after Expense for Credit Losses</b>	<b>1,785,224</b>
Other Operating Income	572,151
Other Operating Expense	2,203,788
Non-Operating Income/(Expense)	122,825
<b>Net Income</b>	<b>\$ 276,412</b>
Equity Investments Holding Gain (Loss)	7,751
<b>Net Income after Holding Gain (Loss)</b>	<b>\$ 284,163</b>