

Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

	Month Ended <u>5/31/2023</u>
<u>ASSETS</u>	
Net Loans	565,798,752
Cash and Cash Equivalents	4,519,230
Investments and FHLB Stock	33,372,208
NCUSIF Deposit	5,342,557
Property and Equipment	18,964,416
Other Assets	11,966,841
TOTAL ASSETS	\$ 639,964,004
<u>LIABILITIES AND MEMBERS' EQUITY</u>	
	Month Ended <u>5/31/2023</u>
Members' Deposits	577,010,610
Notes Payable	3,500,000
Other Liabilities	7,718,548
Members' Equity	51,734,846
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 639,964,004
<i>Regulatory Capital Ratio</i>	<i>8.83%</i>

Condensed Statement of Income

	Year to Date <u>5/31/2023</u>
Interest from Loans	10,716,322
Interest from Investments and Other	437,398
Total Interest Income	11,153,720
Interest Paid on Borrowed Funds	202,787
Interest Paid on Members' Deposits	2,037,288
Total Interest Expense	2,240,075
Net Interest Income	8,913,643
Provision for Loan Losses	575,057
Net Interest Income after Provision	8,338,586
Other Operating Income	2,919,503
Other Operating Expense	10,286,074
Non-Operating Income/(Expense)	(58,306)
Net Income	\$ 913,709
Equity Investments Holding Gain (Loss)	170,694
Net Income after Holding Gain (Loss)	\$ 1,084,403