

Unaudited Financial Statements

## Greater Iowa Credit Union

### Condensed Statement of Financial Condition

	<b>Month Ended</b> <b><u>12/31/2023</u></b>
<b><u>ASSETS</u></b>	
Net Loans	546,486,611
Cash and Cash Equivalents	6,085,285
Investments and FHLB Stock	53,713,051
NCUSIF Deposit	5,432,403
Property and Equipment	18,276,035
Other Assets	14,291,468
<b>TOTAL ASSETS</b>	<b>\$ 644,284,853</b>
<b><u>LIABILITIES AND MEMBERS' EQUITY</u></b>	
Members' Deposits	579,037,973
Notes Payable	3,500,000
Other Liabilities	8,889,913
Members' Equity	52,856,967
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 644,284,853</b>
<i>Regulatory Capital Ratio</i>	<i>8.92%</i>

### Condensed Statement of Income

	<b>Year to Date</b> <b><u>12/31/2023</u></b>
Interest from Loans	27,386,005
Interest from Investments and Other	1,143,932
<b>Total Interest Income</b>	<b>28,529,937</b>
Interest Paid on Borrowed Funds	379,570
Interest Paid on Members' Deposits	6,032,421
<b>Total Interest Expense</b>	<b>6,411,991</b>
<b>Net Interest Income</b>	<b>22,117,944</b>
Expense for Credit Losses	2,355,945
<b>Net Interest Income after Expense for Credit Losses</b>	<b>19,761,999</b>
Other Operating Income	6,937,801
Other Operating Expense	25,045,043
Non-Operating Income/(Expense)	(29,649)
<b>Net Income</b>	<b>\$ 1,625,108</b>
Equity Investments Holding Gain (Loss)	461,489
<b>Net Income after Holding Gain (Loss)</b>	<b>\$ 2,086,597</b>