

Greater Iowa Credit Union

Condensed Statement of Financial Condition

| <u>ASSETS</u> | Month Ended <u>7/31/2023</u> |
|--|---|
| Net Loans | 562,327,900 |
| Cash and Cash Equivalents | 4,954,684 |
| Investments and FHLB Stock | 36,715,758 |
| NCUSIF Deposit | 5,342,557 |
| Property and Equipment | 18,827,574 |
| Other Assets | 12,327,155 |
| TOTAL ASSETS | \$ 640,495,628 |
| | |
| <u>LIABILITIES AND MEMBERS' EQUITY</u> | Month Ended <u>7/31/2023</u> |
| Members' Deposits | 576,874,745 |
| Notes Payable | 3,500,000 |
| Other Liabilities | 7,646,874 |
| Members' Equity | 52,474,009 |
| TOTAL LIABILITIES AND MEMBERS' EQUITY | \$ 640,495,628 |
| <i>Regulatory Capital Ratio</i> | <i>8.94%</i> |

Condensed Statement of Income

| | Year to Date <u>7/31/2023</u> |
|--|--|
| Interest from Loans | 15,296,659 |
| Interest from Investments and Other | 609,176 |
| Total Interest Income | 15,905,835 |
| | |
| Interest Paid on Borrowed Funds | 250,714 |
| Interest Paid on Members' Deposits | 3,039,426 |
| Total Interest Expense | 3,290,140 |
| | |
| Net Interest Income | 12,615,693 |
| Expense for Credit Losses | 844,439 |
| Net Interest Income after Expense for Credit Losses | 11,771,254 |
| | |
| Other Operating Income | 4,087,242 |
| Other Operating Expense | 14,295,354 |
| Non-Operating Income/(Expense) | (58,306) |
| Net Income | \$ 1,504,836 |
| | |
| Equity Investments Holding Gain (Loss) | 344,602 |
| Net Income after Holding Gain (Loss) | \$ 1,849,438 |