

## Greater Iowa Credit Union

### Condensed Statement of Financial Condition

<u>ASSETS</u>	<b>Month Ended 8/31/2023</b>
Net Loans	563,682,417
Cash and Cash Equivalents	5,673,997
Investments and FHLB Stock	27,215,408
NCUSIF Deposit	5,342,557
Property and Equipment	18,492,311
Other Assets	12,341,915
<b>TOTAL ASSETS</b>	<b>\$ 632,748,605</b>
<b><u>LIABILITIES AND MEMBERS' EQUITY</u></b>	
	<b>Month Ended 8/31/2023</b>
Members' Deposits	569,305,306
Notes Payable	3,500,000
Other Liabilities	7,427,187
Members' Equity	52,516,112
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 632,748,605</b>
<i>Regulatory Capital Ratio</i>	<i>9.06%</i>

### Condensed Statement of Income

	<b>Year to Date 8/31/2023</b>
Interest from Loans	17,671,861
Interest from Investments and Other	694,410
<b>Total Interest Income</b>	<b>18,366,271</b>
Interest Paid on Borrowed Funds	269,129
Interest Paid on Members' Deposits	3,581,373
<b>Total Interest Expense</b>	<b>3,850,502</b>
<b>Net Interest Income</b>	<b>14,515,767</b>
Expense for Credit Losses	1,118,274
<b>Net Interest Income after Expense for Credit Losses</b>	<b>13,397,493</b>
Other Operating Income	4,686,271
Other Operating Expense	16,449,197
Non-Operating Income/(Expense)	(19,579)
<b>Net Income</b>	<b>\$ 1,614,988</b>
Equity Investments Holding Gain (Loss)	276,429
<b>Net Income after Holding Gain (Loss)</b>	<b>\$ 1,891,417</b>