

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>2/29/2024</u>
Net Loans	538,562,680
Cash and Cash Equivalents	5,687,544
Investments and FHLB Stock	59,054,444
NCUSIF Deposit	5,432,403
Property and Equipment	18,299,173
Other Assets	14,310,602
TOTAL ASSETS	\$ 641,346,846
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>2/29/2024</u>
Members' Deposits	578,250,368
Notes Payable	3,500,000
Other Liabilities	6,531,496
Members' Equity	53,064,982
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 641,346,846
<i>Regulatory Capital Ratio</i>	<i>9.01%</i>

Condensed Statement of Income

	Year to Date <u>2/29/2024</u>
Interest from Loans	4,841,679
Interest from Investments and Other	321,897
Total Interest Income	5,163,576
Interest Paid on Borrowed Funds	30,717
Interest Paid on Members' Deposits	1,430,420
Total Interest Expense	1,461,137
Net Interest Income	3,702,439
Expense for Credit Losses	409,477
Net Interest Income after Expense for Credit Losses	3,292,962
Other Operating Income	1,092,887
Other Operating Expense	4,319,149
Non-Operating Income/(Expense)	122,825
Net Income	\$ 189,525
Equity Investments Holding Gain (Loss)	66,892
Net Income after Holding Gain (Loss)	\$ 256,417