

## Greater Iowa Credit Union

### Condensed Statement of Financial Condition

<u>ASSETS</u>	<b>Month Ended 3/31/2024</b>
Net Loans	533,245,439
Cash and Cash Equivalents	4,944,168
Investments and FHLB Stock	76,625,215
NCUSIF Deposit	5,433,914
Property and Equipment	18,197,379
Other Assets	15,219,256
<b>TOTAL ASSETS</b>	<b>\$ 653,665,371</b>
<u>LIABILITIES AND MEMBERS' EQUITY</u>	<b>Month Ended 3/31/2024</b>
Members' Deposits	588,941,821
Notes Payable	3,500,000
Other Liabilities	7,846,563
Members' Equity	53,376,987
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 653,665,371</b>
<i>Regulatory Capital Ratio</i>	<i>8.88%</i>

### Condensed Statement of Income

	<b>Year to Date 3/31/2024</b>
Interest from Loans	7,393,796
Interest from Investments and Other	561,426
<b>Total Interest Income</b>	<b>7,955,222</b>
Interest Paid on Borrowed Funds	45,814
Interest Paid on Members' Deposits	2,210,752
<b>Total Interest Expense</b>	<b>2,256,566</b>
<b>Net Interest Income</b>	<b>5,698,656</b>
Expense for Credit Losses	669,163
<b>Net Interest Income after Expense for Credit Losses</b>	<b>5,029,493</b>
Other Operating Income	1,621,879
Other Operating Expense	6,409,842
Non-Operating Income/(Expense)	122,825
<b>Net Income</b>	<b>\$ 364,355</b>
Equity Investments Holding Gain (Loss)	168,498
<b>Net Income after Holding Gain (Loss)</b>	<b>\$ 532,853</b>