

## Greater Iowa Credit Union

### Condensed Statement of Financial Condition

<u>ASSETS</u>	<b>Month Ended 4/30/2024</b>
Net Loans	530,894,711
Cash and Cash Equivalents	5,024,619
Investments and FHLB Stock	71,018,578
NCUSIF Deposit	5,433,914
Property and Equipment	18,274,166
Other Assets	14,943,729
<b>TOTAL ASSETS</b>	<b>\$ 645,589,717</b>
<u>LIABILITIES AND MEMBERS' EQUITY</u>	<b>Month Ended 4/30/2024</b>
Members' Deposits	581,906,613
Notes Payable	3,500,000
Other Liabilities	6,927,968
Members' Equity	53,255,136
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 645,589,717</b>
<i>Regulatory Capital Ratio</i>	<i>8.97%</i>

### Condensed Statement of Income

	<b>Year to Date 4/30/2024</b>
Interest from Loans	9,888,569
Interest from Investments and Other	816,285
<b>Total Interest Income</b>	<b>10,704,854</b>
Interest Paid on Borrowed Funds	60,899
Interest Paid on Members' Deposits	2,968,427
<b>Total Interest Expense</b>	<b>3,029,326</b>
<b>Net Interest Income</b>	<b>7,675,529</b>
Expense for Credit Losses	1,022,050
<b>Net Interest Income after Expense for Credit Losses</b>	<b>6,653,479</b>
Other Operating Income	2,198,662
Other Operating Expense	8,512,257
Non-Operating Income/(Expense)	126,103
<b>Net Income</b>	<b>\$ 465,987</b>
Equity Investments Holding Gain (Loss)	(28,250)
<b>Net Income after Holding Gain (Loss)</b>	<b>\$ 437,737</b>