

Greater Iowa Credit Union

Condensed Statement of Financial Condition

| <u>ASSETS</u> | Month Ended 6/30/2023 |
|--|----------------------------------|
| Net Loans | 563,623,272 |
| Cash and Cash Equivalents | 5,573,574 |
| Investments and FHLB Stock | 36,967,145 |
| NCUSIF Deposit | 5,342,557 |
| Property and Equipment | 18,856,900 |
| Other Assets | 12,860,779 |
| TOTAL ASSETS | \$ 643,224,227 |
| | |
| <u>LIABILITIES AND MEMBERS' EQUITY</u> | Month Ended 6/30/2023 |
| Members' Deposits | 580,288,014 |
| Notes Payable | 3,500,000 |
| Other Liabilities | 7,488,368 |
| Members' Equity | 51,947,845 |
| TOTAL LIABILITIES AND MEMBERS' EQUITY | \$ 643,224,227 |
| <i>Regulatory Capital Ratio</i> | <i>8.82%</i> |

Condensed Statement of Income

| | Year to Date 6/30/2023 |
|---|-----------------------------------|
| Interest from Loans | 12,949,543 |
| Interest from Investments and Other | 522,738 |
| Total Interest Income | 13,472,281 |
| Interest Paid on Borrowed Funds | 231,629 |
| Interest Paid on Members' Deposits | 2,517,745 |
| Total Interest Expense | 2,749,374 |
| Net Interest Income | 10,722,905 |
| Provision for Loan Losses | 798,743 |
| Net Interest Income after Provision | 9,924,162 |
| Other Operating Income | 3,495,087 |
| Other Operating Expense | 12,325,156 |
| Non-Operating Income/(Expense) | (58,306) |
| Net Income | \$ 1,035,787 |
| Equity Investments Holding Gain (Loss) | 281,523 |
| Net Income after Holding Gain (Loss) | \$ 1,317,310 |