

Unaudited Financial Statements

Greater Iowa Credit Union

Condensed Statement of Financial Condition

	Month Ended <u>11/30/2023</u>
<u>ASSETS</u>	
Net Loans	550,112,389
Cash and Cash Equivalents	6,277,280
Investments and FHLB Stock	36,298,324
NCUSIF Deposit	5,432,403
Property and Equipment	18,364,162
Other Assets	11,787,454
TOTAL ASSETS	\$ 628,272,012
<u>LIABILITIES AND MEMBERS' EQUITY</u>	
	Month Ended <u>11/30/2023</u>
Members' Deposits	565,812,644
Notes Payable	3,500,000
Other Liabilities	6,040,365
Members' Equity	52,919,003
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 628,272,012
<i>Regulatory Capital Ratio</i>	<i>9.18%</i>

Condensed Statement of Income

	Year to Date <u>11/30/2023</u>
Interest from Loans	24,883,701
Interest from Investments and Other	935,413
Total Interest Income	25,819,114
Interest Paid on Borrowed Funds	364,435
Interest Paid on Members' Deposits	5,329,191
Total Interest Expense	5,693,626
Net Interest Income	20,125,486
Expense for Credit Losses	1,629,106
Net Interest Income after Expense for Credit Losses	18,496,380
Other Operating Income	6,383,494
Other Operating Expense	22,837,413
Non-Operating Income/(Expense)	(77,205)
Net Income	\$ 1,965,256
Equity Investments Holding Gain (Loss)	310,580
Net Income after Holding Gain (Loss)	\$ 2,275,836