

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>10/31/2023</u>
Net Loans	553,808,678
Cash and Cash Equivalents	5,146,893
Investments and FHLB Stock	31,934,702
NCUSIF Deposit	5,432,403
Property and Equipment	18,462,452
Other Assets	12,522,547
TOTAL ASSETS	\$ 627,307,675
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>10/31/2023</u>
Members' Deposits	564,389,012
Notes Payable	3,500,000
Other Liabilities	6,874,925
Members' Equity	52,543,738
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 627,307,675
<i>Regulatory Capital Ratio</i>	<i>9.15%</i>

Condensed Statement of Income

	Year to Date <u>10/31/2023</u>
Interest from Loans	22,511,601
Interest from Investments and Other	841,405
Total Interest Income	23,353,006
Interest Paid on Borrowed Funds	349,130
Interest Paid on Members' Deposits	4,705,018
Total Interest Expense	5,054,148
Net Interest Income	18,298,856
Expense for Credit Losses	1,396,409
Net Interest Income after Expense for Credit Losses	16,902,447
Other Operating Income	5,813,771
Other Operating Expense	20,677,524
Non-Operating Income/(Expense)	(84,828)
Net Income	\$ 1,953,866
Equity Investments Holding Gain (Loss)	39,110
Net Income after Holding Gain (Loss)	\$ 1,992,976